

Gulati & Malik

Chartered Accountants

B.O 4598/12B Second Floor Darya Ganj New Delhi

Phone No: 011-23289232, 23243900,23265457



FORM NO – 10B

(See Rule 17B)

AUDIT REPORT U/S 12A (b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITABLE OF RELIGIOUS TRUST OR INSTITUTIONS

We have examined the Balance Sheet of **SOFTWARE FREEDOM LAW CENTER(Regd S/62628/2010)** as at 31ST March, 2012 and also the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Society.

Subject to the notes given in the annexure hereto, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named Society visited by us so far as appears from our examination of the Books subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view:-

- i) In the case of Balance Sheet, of the state of affairs of above named institution as at 31st March, 2012.
- ii) In the case of Income & Expenditure Account of the excess of expenditure over income of its accounting year ending on 31st March, 2012.

The prescribed particulars are annexed hereto.

For Gulati & Malik
Chartered Accountants

Varun Taneja

Varun Taneja
(Partner)
M No 513448
FRN – 001613N
Place : New Delhi
Date : 1st August 2012



Mishi Chelani

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to charitable or religious purposes in India during the year. 27,37,772.00
2. Whether the trust has exercised the option under clause (2) of the explanation to section 11(1) if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set part for application.
Finally set apart to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purpose in part only.
NIL
4. Amount of Income eligible for exemption under section 11(1)(c) NIL
5. Amount of Income, in addition to the amount referred to in item 3 above accumulated set apart for specified purposes under section 11(2)
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1B) ? if so, the details thereof. NIL
8. Whether, during the previous year, any part of income accumulated or set apart specified purpose under section 11(2) in any earlier year.
N/A

(a) has been applied for the purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

(b) has ceased to remain invested in any security referred to in section 11(2)
(b) or deposited in any account referred to in section 11(2) (b) (iii), or

NO

(c) has not been utilized for which it was accumulated or set apart for the year immediately following the expiry thereof? If so, the details thereof



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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) hereinafter referred to in this Annexure as such person? If so, give detail of the amount, rate of interest charged and the nature of security if any. **NO**
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NO**
3. Whether any payment was made to any such person during the previous year by way of Salary, allowances or otherwise? If so, give details **NO**
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **NO**
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid. **NO**
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received. **NO**
7. Whether any Income or property of the trust was delivered during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NO**
8. Whether the income or property of the trust was used or applied during the previous year for the benefits of any such person in any other manner? If so, details. **NO**

For Gulati & Malik
Chartered Accountants

Varun Taneja

Varun Taneja
(Partner)
M No 513448
FRN - 001613N
Place : New Delhi
Date : 1st August 2012



Varun Taneja

GULATI & MALIK
Chartered Accountants
4598/12B 2ND FLOOR DARYA GANJ, NEW DELHI



SOFTWARE FREEDOM LAW CENTER : NEW DELHI
BALANCE SHEET AS ON 31ST MARCH 2012

<u>LIABILITIES</u>		AMOUNT (RS)	<u>ASSETS</u>		AMOUNT (RS)
<u>Capital</u>			<u>Fixed Assets</u>		
Opening Balance		1,438,933.52	(As per schedule)		428,295.00
Less: Excess of Expenditure over Income		<u>(1,382,416.54)</u>	<u>Current Assets, Loans and Advances</u>		
			56,516.98		
<u>Unsecured Loans</u>			<u>1) Current Assets</u>		
Darshan Chaudhary			450,000.00 a) Cash in Hand		3,937.00
<u>Current Liabilities & Provisions</u>			b) <u>Cash at Bank</u>		
Sundry Creditor		85,287.92	AXIS Bank FCRA		77,895.10
TDS Payable		27,899.00	AXIS Bank Domestic A/c		<u>161,259.52</u>
Expenses Payable		<u>139,533.00</u>			243,091.62
			<u>II) Loan & Advances</u>		
TOTAL(RS)....		<u>759,236.90</u>	Security Deposit		86,000.00
			Aggarwal Taxcon P Ltd		<u>1,850.28</u>
			TOTAL(RS)....		<u>759,236.90</u>

AUDITOR'S REPORT
In terms of our separate report of even date annexed

For Gulati & Malik
Chartered Accountants.

Place : New Delhi
Date : 1st August 2012

Varun Taneja
Varun Taneja
(Partner)



.....
(Gen. Secretary)

Prakash Chandra
.....
(President)

GULATI & MALIK

Chartered Accountants

4598/12B 2ND FLOOR DARYA GANJ, NEW DELHI

**SOFTWARE FREEDOM LAW CENTER : NEW DELHI****RECEIPTS AND PAYMENT FOR THE YEAR ENDED 31ST MARCH 2012
(EXCLUSIVELY FOR FOREIGN CONTRIBUTION)**

RECEIPTS	AMOUNT (RS)	PAYMENTS	AMOUNT (RS)
Opening Balance		To Bank Charges	10.00
Cash at Bank		To Conveyance	100.00
-Axis Bank (FCRA)	1,463,800.00	To Office Expenses	10,500.00
To Interest received	17,184.00	To Postage & Courier	6,890.00
To Donation Received	294,320.00	To Rent	309,600.00
		To Repairs & Maintenance	16,057.00
		To Salary	235,050.00
		To Staff Welfare Expenses	10,058.00
		To Telephone Expenses	37,402.00
		To Water Expenses	1,680.00
		To TDS	28,679.00
		To Electricity Expenses	66,050.00
		To Audit fees	27,575.00
		To Professional fees	7,143.00
		To TDS	7,830.00
		To Professional fees -ATC	45,487.00
		To Printing & Stationary	32,831.00
		To Mimir Technologies	89,740.00
		To Research Work	55,000.00
		To Books and Periodicals	14,477.00
		To Litigation	9,545.00
		To Seminar & Conference	30,605.00
		To Professional fees	577,500.00
		To Software expenses	77,600.00
		Closing Balance	
		Cash at Bank	77,895.00
Total....	<u>1,775,304.00</u>	Total....	<u>1,775,304.00</u>

AUDITOR'S REPORT

In terms of our separate report of even date annexed

For Gulati & Malik
Chartered Accountants.

Varun Taneja
(Partner)

President

(Gen Secretary)
Place : New Delhi
Date : 1st August 2012



SOFTWARE FREEDOM LAW CENTER : NEW DELHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

EXPENDITURE	AMOUNT (RS)	INCOME	AMOUNT (RS)
To Accounting Charges	34,515.00	By Donation Received	1,332,719.78 ✓
To Bank Charge	1,664.50	By Bank interest received	22,636.00 ✓
To Book & Periodicals	20,258.00	By Excess of Expenditure Over	
To Conveyance	2,100.00	Income	1,382,416.54 ✓
To Electricity & Water Expenses	91,960.00		
To Salary & Other Benefit to staff	362,380.00		
To Interest On TDS	486.00		
To Litigation Charges	13,545.00		
To Postage & Courier	6,890.00		
To Printing & Stationery	56,975.50		
To Professional Charges	1,019,203.00		
To Research Work	120,000.00		
To Audit Fees	28,090.00		
To Rent Paid	516,000.00		
To Repairs & Maintenance	207,062.32		
To Seminar & Conference	30,605.00		
To Software Expenses	117,600.00		
To Subscription Fee	13,080.00		
To Telephone Expenses	70,453.00		
To Travelling Expenses	24,905.00		

Total.... 2,737,772.32

Total.... 2,737,772.32

AUDITOR'S REPORT

In terms of our separate report of even date annexed

For Gulati & Malik
Chartered Accountants.

Varun Taneja

Varun Taneja
(Partner)

Hishikesh...

(President)

(Gen Secretary)

Place : New Delhi
Date : 1st August 2012



SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2012

<u>S.NO</u>	<u>PARTICULARS</u>	<u>W.D.V AS ON 01.04.2011</u>	<u>ADDITION DURING THE YEAR</u>	<u>W.D.V AS ON 31.03.2012</u>
1	Coffee Machine	2,600.00	NIL	2,600.00
2	Computer	297,840.00	NIL	297,840.00
3	Lamp	4,000.00	NIL	4,000.00
4	Furniture & Fixture	12,650.00	NIL	12,650.00
5	Inverter	26,800.00	NIL	26,800.00
6	Printers	44,905.00	NIL	44,905.00
7	Telephone Instrument	10,500.00	NIL	10,500.00
8	Mobile	Nil	29,000.00	29,000.00
TOTAL(RS)....		399,295.00	29,000.00	428,295.00



M. K. Gulati

SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

LIST OF DONATION RECEIVED AS ON 31ST MARCH 2012

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Donation - Domestic	1,038,400.00
2	Donation FCRA	294,319.78
	Total Rs...	<u>1,332,719.78</u>

DETAILS OF ELECTRICITY & WATER EXPENSES AS ON 31ST MARCH 2012

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Electricity Expenses	87,510.00
2	Water Expenses	4,450.00
	Total Rs...	<u>91,960.00</u>

DETAILS OF SALARY & OTHER BENEFIT TO STAFF AS ON 31ST MARCH 2012

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Meals & Entertainment	9,647.00
2	Staff Welfare	27,683.00
3	Salary	325,050.00
	Total Rs...	<u>362,380.00</u>

DETAILS OF REPAIRS & MAINTENANCE AS ON 31ST MARCH 2012

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	General Repair & Maintenance	16,057.00
2	Office Maintenance	32,173.32
3	Annual Maintenance Charges	158,832.00
	Total Rs...	<u>207,062.32</u>

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