

**SOFTWARE FREEDOM LAW CENTER:
NEW DELHI**

**BALANCE SHEET AS ON 31ST MARCH 2011
&
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011**

M/S GULATI & MALIK

CHARTERED ACCOUNTANTS

4598/12B IIND FLOOR ANSARI ROAD , DARYA GANJ, NEW DELHI - 2

PH: +9111-23289232, 23243900, 23265457.

CA



SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

BALANCE SHEET AS ON 31ST MARCH 2011

| <u>LIABILITIES</u> | <u>AMOUNT (RS)</u> | <u>ASSETS</u> | <u>AMOUNT (RS)</u> |
|---------------------------------------------|----------------------------|-------------------------------------------|----------------------------|
| Capital | | Fixed Assets | 399,295.00 |
| Opening Balance | Nil | (As per schedule) | |
| Add: Corpus Donation | 1,775,097.00 | | |
| Add: Excess of Income over Expenditure | <u>(336,163.48)</u> | Current Assets, Loans and Advances | |
| | 1,438,933.52 | | |
| Unsecured Loans | | I) Current Assets | |
| Darshan Chaudhary | | a) Cash in Hand | 14,406.50 |
| | | b) Cash at Bank | |
| Current Liabilities & Provisions | | AXIS Bank FCRA | 1,463,800.00 |
| Mishi Chaudhary | 18,139.00 | AXIS Bank Saving A/c | <u>10,817.02</u> |
| TDS Payable | 7,759.00 | | 1,489,023.52 |
| Audit Fee Payable | 27,575.00 | | |
| Mimir Technologies | -11,912.00 | II) Loan & Advances | |
| Salary Payable | <u>20,000.00</u> | Security Deposit | 86,000.00 |
| | | | |
| TOTAL(RS).... | <u><u>1,974,318.52</u></u> | TOTAL(RS).... | <u><u>1,974,318.52</u></u> |

AUDITOR'S REPORT

In terms of our separate report of even date annexed

For Gulati & Malik
Chartered Accountants.

Varun Taneja
Varun Taneja
(Partner)



Gen. Secretary

(Gen.Secretary)

President
(President)

Place : New Delhi
Date : 16th May 2014



SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

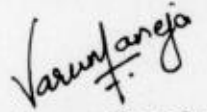
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

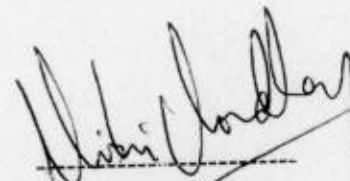
| <u>EXPENDITURE</u> | <u>AMOUNT (RS)</u> | <u>INCOME</u> | <u>AMOUNT (RS)</u> |
|--------------------------------------|---------------------|----------------------|---------------------|
| To Accountancy Charges | 10,000.00 | By Donation Received | 1,536,780.00 |
| To Bank Charges | 2,012.98 | By Bank Interest | 12,768.00 |
| To Book & Periodicals | 6,415.00 | | |
| To Conveyance | 2,833.00 | | |
| To Donation Paid | 25,000.00 | | |
| To Electricity Expenses | 23,570.00 | | |
| To Interest on TDS | 3,932.70 | | |
| To Litigation Charges | 6,880.00 | | |
| To Office Rent | 674,333.30 | | |
| To Postage & Courier | 7,945.00 | | |
| To Printing & Stationery | 39,932.00 | | |
| To Professional Fee | 489,060.00 | | |
| To Repairs & Maintenance | 165,026.50 | | |
| To Salary | 244,500.00 | | |
| To Seminar & Conference | 23,854.00 | | |
| To Software Expenses | 40,000.00 | | |
| To Staff Welfare Expenses | 8,765.00 | | |
| To Telephone Expenses | 68,557.00 | | |
| To Travelling | 35,646.00 | | |
| To Water Charges | 7,449.00 | | |
| To Excess of Income Over Expenditure | (336,163.48) | | |
| Total.... | 1,549,548.00 | Total.... | 1,549,548.00 |

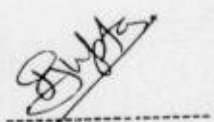
AUDITOR'S REPORT

In terms of our separate report of even date annexed

For Gulati & Malik
Chartered Accountants.


Varun Taneja
(Partner)


(President)


(Secretary)

Place : New Delhi
Date : 16th May 2011



SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

LIST OF DONATION RECEIVED AS ON 31ST MARCH 2011

| <u>S.NO.</u> | <u>PARTICULARS</u> | <u>AMOUNT(RS)</u> |
|--------------|---------------------|----------------------------|
| 1 | Donation - Domestic | 1,536,780.00 |
| | Total Rs... | <u>1,536,780.00</u> |

DETAILS OF REPAIRS & MAINTENANCE AS ON 31ST MARCH 2011

| <u>S.NO.</u> | <u>PARTICULARS</u> | <u>AMOUNT(RS)</u> |
|--------------|------------------------------|--------------------------|
| 1 | General Repair & Maintenance | 28,384.00 |
| 2 | Computer Repairs | 630.00 |
| 3 | Office Maintenance | 18,304.50 |
| 4 | AMC Charges | 117,708.00 |
| | Total Rs... | <u>165,026.50</u> |

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FORM NO – 10B
(See Rule 17B)

AUDIT REPORT U/S 12A (b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITABLE OF RELIGIOUS TRUST OR INSTITUTIONS

We have examined the Balance Sheet of **SOFTWARE FREEDOM LAW CENTER (REGD)**. as at 31ST March, 2011 and the Income Expenditure Account for the year ended that date which are in agreement with the books of accounts maintained by the said trust institutions.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view:-

- i) In the case of Balance Sheet, of the state of affairs of above named trust as at 31ST March, 2011.
- ii) In the case of Income & Expenditure Account of the excess of income over expenditure of its accounting year ending on 31ST March, 2011.

The prescribed particulars are annexed hereto.

For Gulati & Malik
Chartered Accountants

Varun Taneja
Varun Taneja
(Partner)
M No 513448

FRN – 001613N

Place : New Delhi

Date : 16th May 2011



Mishra Chaudhary

ANNEXURE
STATEMENT OF PARTICULARS

I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to charitable or religious purposes in India during the year. **18,85,711.00**

2. Whether the trust has exercised the option under clause (2) of the explanation to section 11(1) if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. **NIL**

3. Amount of income accumulated or set part for application.
Finally set apart to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purpose in part only. **NIL**

4. Amount of Income eligible for exemption under section 11(1)(c) **NIL**

5. Amount of Income, in addition to the amount referred to in item 3 above accumulated set apart for specified purposes under section 11(2)

6. Whether the amount of income mentioned it item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof.

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1B) ? if so, the details thereof. **NIL**

8. Whether, during the previous year, any part of income accumulated or set apart specified purpose under section 11(2) in any earlier year. **N/A**

(a) has been applied for the purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

(b) has ceased to remain invested in any security referred to in section 11(2) (b) or deposited in any account referred to in section 11(2) (b) (iii), or

(c) has not been utilized for which it was accumulated or set apart, or on the year immediately following the wxpory thereof? If so, the details thereof.



Nishi Choudhary

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) hereinafter referred to in this Annexure as such person? If so, give details of the amount, rate of interest charged and the nature of security if any. **NO**
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NO**
3. Whether any payment was made to any such person during the previous year by way of Salary, allowances or otherwise? If so, give details **NO**
4. Whether the services of the trust were made available to any such person during the pervious year ? If so, give details thereof together with remuneration or compensation received, if any. **NO**
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person ? If so, give details thereof together with the consideration paid. **NO**
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person ? If so, give details thereof together with the consideration received. **NO**
7. Whether any Income or property of the trust was delivered during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NO**
8. Whether the income or property of the trust was used or applied during the previous year for the benefits of any such person in any other manner? If so, details. **NO**

For Gulati & Malik
Chartered Accountants

Varun Taneja

Varun Taneja
(Partner)
M No 513448
FRN - 001613N
Place : New Delhi
Date : 16th May 2011



Mishra