

FORM NO – 10B
(See Rule 17B)

AUDIT REPORT U/S 12A (b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITABLE OF RELIGIOUS TRUST OR INSTITUTIONS

We have examined the Balance Sheet of **SOFTWARE FREEDOM LAW CENTER** as at 31st March, 2013 and the Income Expenditure Account for the year ended that date which are in agreement with the books of accounts maintained by the said institutions.

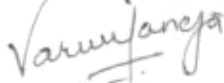
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the head office of the above named institution visited by us so far as appears from our examination of the books subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view:-

- i) In the case of Balance Sheet, of the state of affairs of above named institution as at 31st March, 2013.
- ii) In the case of Income & Expenditure Account of the excess of expenditure over income of its accounting year ending on 31st March, 2013.

The prescribed particulars are annexed hereto.

For Gulati & Malik
Chartered Accountants



Varun Taneja
(Partner)

M No 513448

FRN – 001613N

Place : New Delhi

Date : 2nd August 2013



ANNEXURE
STATEMENT OF PARTICULARS

I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to charitable or religious purposes in India during the year. **34,70,777.00**
2. Whether the institution has exercised the option under clause (2) of the explanation to section 11(1) if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. **NIL**
3. Amount of income accumulated or set part for application.
Finally set apart to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under institution wholly for such purpose in part only. **NIL**
4. Amount of Income eligible for exemption under section 11(1)(c) **NIL**
5. Amount of Income, in addition to the amount referred to in item 3 above accumulated set apart for specified purposes under section 11(2)
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1B) ? if so, the details thereof. **NIL**
8. Whether, during the previous year, any part of income accumulated or set apart specified purpose under section 11(2) in any earlier year. **N/A**

(a) has been applied for the purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

(b) has ceased to remain invested in any security referred to in section 11(2) (b) or deposited in any account referred to in section 11(2) (b) (iii), or

(c) has not been utilized for which it was accumulated or set apart, or on the year immediately following the expiry thereof? If so, the details thereof.



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS TO IN SECTION 13(3)

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) hereinafter referred to in this Annexure as such person? If so, give details of the amount, rate of interest charged and the nature of security if any. **NO**
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NO**
3. Whether any payment was made to any such person during the previous year by way of Salary, allowances or otherwise? If so, give details **NO**
4. Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **NO**
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid. **NO**
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received. **NO**
7. Whether any Income or property of the institution was delivered during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NO**
8. Whether the income or property of the institution was used or applied during the previous year for the benefits of any such person in any other manner? If so, details. **NO**

For Gulati & Malik
Chartered Accountants

Varun Taneja

Varun Taneja
(Partner)
M No 513448
FRN – 001613N
Place : New Delhi
Date : 2nd August 2013





SOFTWARE FREEDOM LAW CENTER : NEW DELHI

BALANCE SHEET AS ON 31ST MARCH 2013

<u>LIABILITIES</u>	<u>AMOUNT (RS)</u>	<u>ASSETS</u>	<u>AMOUNT (RS)</u>
<u>Capital</u>		<u>Fixed Assets</u>	
Opening Balance	56,516.98	(As per schedule)	428,295.00
Less: Excess of expenditure over income	<u>(12,721.47)</u>	<u>Current Assets, Loans and Advances</u>	
		<u>I) Current Assets</u>	
<u>Unsecured Loans</u>		a) Cash in Hand	20,493.41
Darshan Chaudhary		b) Cash at Bank	
		AXIS Bank FCRA	17.00
<u>Current Liabilities & Provisions</u>		AXIS Bank Domestic A/c	<u>115,028.34</u>
Sundry Creditors	46,763.62	<u>II) Loan & Advances</u>	
TDS Payable	20,322.60	Security Deposit	86,000.00
Expenses Payable	<u>238,952.02</u>		
		TOTAL (RS)....	<u>649,833.75</u>

AUDITOR'S REPORT

In terms of our separate report of even date annexed

For Gulati & Malik
Chartered Accountants.

Varun Taneja

Varun Taneja
(Partner)

Place : New Delhi
Date : 2nd August 2013



(Gen.Secretary)

(President)



SOFTWARE FREEDOM LAW CENTER : NEW DELHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

<u>EXPENDITURE</u>	<u>AMOUNT (RS)</u>	<u>INCOME</u>	<u>AMOUNT (RS)</u>
To Bank Charge	1,331.08	By Donation Received	3,447,498.86
To Book & Periodicals	6,335.00	By Bank interest received	10,557.00
To Conveyance	140.00	By Excess of Expenditure over	
To Electricity & Water Expenses	115,805.00	income	12,721.47
To Event Expenses	25,978.00		
To Litigation Charges	5,083.00		
To Postage & Courier	1,096.00		
To Printing & Stationery	28,474.00		
To Professional Charges	1,958,657.00		
To Rent Paid	546,000.00		
To Repairs & Maintenance	240,474.00		
To Salary & Other Benefit to staff	345,254.00		
To Short & Excess Recovery	0.66		
To Subscription Fee	44,000.00		
To Telephone Expenses	80,861.59		
To Travelling Expenses	71,288.00		
Total....	<u><u>3,470,777.33</u></u>	Total....	<u><u>3,470,777.33</u></u>

AUDITOR'S REPORT

In terms of our separate report of even date annexed

For Gulati & Malik
Chartered Accountants.

Varun Taneja

Varun Taneja
(Partner)

Place : New Delhi
Date : 2nd August 2013

(President)

(Gen Secretary)



SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

LIST OF DONATION RECEIVED AS ON 31ST MARCH 2013

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Donation - Domestic	1,098,500.00
2	Donation FCRA	2,348,998.86
	Total Rs...	<u>3,447,498.86</u>

DETAILS OF ELECTRICITY & WATER EXPENSES AS ON 31ST MARCH 2013

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Electricity Expenses	105,600.00
2	Water Expenses	10,205.00
	Total Rs...	<u>115,805.00</u>

DETAILS OF SALARY & OTHER BENEFIT TO STAFF AS ON 31ST MARCH 2013

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Meals & Entertainment	1,680.00
2	Staff Welfare	11,023.00
3	Salary	332,551.00
	Total Rs...	<u>345,254.00</u>

DETAILS OF REPAIRS & MAINTENANCE AS ON 31ST MARCH 2013

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	General Repair & Maintenance	21,800.00
2	Office Maintenance	31,474.00
3	Annual Maintenance Charges	173,035.00
4	Computer Repair & Maintenance	14,165.00
	Total Rs...	<u>240,474.00</u>



SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

DETAILS OF PROFESSIONAL CHARGES AS ON 31ST MARCH 2013

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Professional Fee	51,687.00
2	Research Work	1,878,880.00
3	Audit Fee	28,090.00
	Total Rs...	<u>1,958,657.00</u>

DETAILS OF SUNDRY CREDITORS AS ON 31ST MARCH 2013

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Mimir Technologies P Ltd	28,624.62
2	Mishi Chaudhary	18,139.00
	Total Rs...	<u>46,763.62</u>

DETAILS OF EXPENSES PAYABLE AS ON 31ST MARCH 2013

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Professional fee	35,061.02
2	Researcher Fee	172,801.00
3	Audit Fee	28,090.00
4	TDS Payable	3,000.00
	Total Rs...	<u>238,952.02</u>



SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2013

<u>S.NO</u>	<u>PARTICULARS</u>	<u>W.D.V AS ON 01.04.2012</u>	<u>ADDITION DURING THE YEAR</u>	<u>W.D.V AS ON 31.03.2013</u>
1	Coffee Machine	2,600.00	NIL	2,600.00
2	Computer	297,840.00	NIL	297,840.00
3	Lamp	4,000.00	NIL	4,000.00
4	Furniture & Fixture	12,650.00	NIL	12,650.00
5	Inverter	26,800.00	NIL	26,800.00
6	Printers	44,905.00	NIL	44,905.00
7	Telephone Instrument	10,500.00	NIL	10,500.00
8	Mobile	29,000.00	NIL	29,000.00
TOTAL(RS)....		428,295.00	-	428,295.00

