

Gulati & Malik

Chartered Accountants

B.O 4598/12B Second Floor Darya Ganj New Delhi

Phone No: 011-23289232, 23243900, 23265457



FORM NO - 10B
(See Rule 17B)

AUDIT REPORT U/S 12A (b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITABLE OF RELIGIOUS TRUST OR INSTITUTIONS

We have examined the Balance Sheet of **SOFTWARE FREEDOM LAW CENTER** as at 31st March, 2014 and the Income Expenditure Account for the year ended that date which are in agreement with the books of accounts maintained by the said institutions.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the head office of the above named institution visited by us so far as appears from our examination of the books subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view:-

- i) In the case of Balance Sheet, of the state of affairs of above named institution as at 31st March, 2014.
- ii) In the case of Income & Expenditure Account of the excess of expenditure over income of its accounting year ending on 31st March, 2014.

The prescribed particulars are annexed hereto.

For Gulati & Malik
Chartered Accountants

Mohit Arora

Mohit Arora
(Partner)
M No 529549
FRN - 001613N
Date : 19th July, 2014



SFLC.IN
K-9, IInd Floor,
Jangpura Extn.
New Delhi-110 014

**ANNEXURE
STATEMENT OF PARTICULARS**

I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to charitable or religious purposes in India during the year. **Rs 35,45,463.01**

2. Whether the institution has exercised the option under clause (2) of the explanation to section 11(1) if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. **NIL**

3. Amount of income accumulated or set part for application.

Finally set apart to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under institution wholly for such purpose in part only.

Rs.1,07,643.40

4. Amount of Income eligible for exemption under section 11(1)(c) **NIL**

5. Amount of Income, in addition to the amount referred to in item 3 above accumulated set apart for specified purposes under section 11(2)

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1B)? If so, the details thereof. **NIL**

8. Whether, during the previous year, any part of income accumulated or set apart specified purpose under section 11(2) in any earlier year. **N/A**

(a) has been applied for the purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

(b) has ceased to remain invested in any security referred to in section 11(2)(b) or deposited in any account referred to in section 11(2)(b)(iii), or **NO**

(c) has not been utilized for which it was accumulated or set apart, or on the year immediately following the expiry thereof? If so, the details thereof.



SFLC.IN
K-9, IInd Floor,
Jangpura Extn.
New Delhi-110 014

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
TO IN SECTION 13(3)**

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) hereinafter referred to in this Annexure as such person? If so, give details of the amount, rate of interest charged and the nature of security if any. **NO**
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NO**
3. Whether any payment was made to any such person during the previous year by way of Salary, allowances or otherwise? If so, give details **NO**
4. Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **NO**
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid. **NO**
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received. **NO**
7. Whether any Income or property of the institution was delivered during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NO**
8. Whether the income or property of the institution was used or applied during the previous year for the benefits of any such person in any other manner? If so, details. **NO**

For Gulati & Malik
Chartered Accountants

Mohit Arora

Mohit Arora
(Partner)
M No 529549
FRN – 001613N
Place : New Delhi
Date : 19th July, 2014



SFLC.IN
K-9, IInd Floor,
Jangpura Extn.
New Delhi-110 014

GULATI & MALIK
Chartered Accountants
4598/12B 2ND FLOOR DARYA GANJ, NEW DELHI



SOFTWARE FREEDOM LAW CENTER : NEW DELHI
BALANCE SHEET AS ON 31ST MARCH 2014

<u>LIABILITIES</u>	<u>AMOUNT (RS)</u>	<u>ASSETS</u>	<u>AMOUNT (RS)</u>
<u>Capital</u>		<u>Fixed Assets</u>	
Opening Balance	43,795.51	(As per schedule)	
			<u>428,295.00</u>
Add : Excess of income over expenditure	<u>107,643.40</u>	<u>Current Assets, Loans and Advances</u>	
<u>Unsecured Loans</u>		<u>I) Current Assets</u>	
Darshan Chaudhary		a) Cash in Hand	37,476.59
		b) Cash at Bank	211,762.32
<u>Current Liabilities & Provisions</u>		AXIS Bank Domestic A/c	NIL
Sundry Creditors	212,085.00	AXIS Bank FCRA A/c	249,238.91
Expenses Payable	<u>100,010.00</u>	<u>II) Loan & Advances</u>	
		Security Deposit	86,000.00
TOTAL(RS)....	<u><u>763,533.91</u></u>	TOTAL(RS)....	<u><u>763,533.91</u></u>

AUDITOR'S REPORT
In terms of our separate report of even date annexed

For Gulati & Malik
Chartered Accountants.

Place : New Delhi
Date : 19th July, 2014

Mohit Arora
Mohit Arora
(Partner)
M.No. 529549

[Signature]

(President)

SFLC-IN
K-9, IIInd Floor,
Jangpura Extn.
New Delhi-110 014



GULATI & MALIK

Chartered Accountants

4598/12B 2ND FLOOR DARYA GANJ, NEW DELHI

**SOFTWARE FREEDOM LAW CENTER : NEW DELHI****INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2013 TO 31.03.2014**

<u>EXPENDITURE</u>	<u>AMOUNT (RS)</u>	<u>INCOME</u>	<u>AMOUNT (RS)</u>
To Accounting Charges	36,409.00	By Donation Received	3,540,806.01
To Bank Charge	3,219.26	By Bank interest received	3,489.00
To Book & Periodicals	856.00	By Grant Received	108,807.00
To Conveyance	1,810.00	By Short & Excess	4.60
To Electricity & Water Expenses	133,265.00		
To Event Expenses	415,228.76		
To Litigation Charges	619,490.00		
To Intt. On TDS	3,001.00		
To Office Exp.	25,072.00		
To Postage & Courier	4,048.00		
To Printing & Stationery	10,565.00		
To Professional Charges	960,090.00		
To Rent Paid	576,000.00		
To Repairs & Maintenance	147,488.00		
To Salary & Other Benefit to staff	273,014.00		
To Software Exp	55,810.00		
To Sponserhip Exp	25,400.00		
To Telephone Expenses	88,726.74		
To Travelling Expenses	162,322.47		
To Website Exp.	3,647.98		
To Excess of Income Over Expenditure	107,643.40		
Total....	<u>3,653,106.61</u>	Total....	<u>3,653,106.61</u>

AUDITOR'S REPORT

In terms of our separate report of even date annexed

For Gulati & Malik
Chartered Accountants.

Mohit Arora
(Partner)
M.No. 529549

(President)
K-9, IInd Floor,
Jangpura Extn.
New Delhi-110 014Place : New Delhi
Date : 19th July, 2014

SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2014

<u>S.NO</u>	<u>PARTICULARS</u>	<u>W.D.V AS ON 01.04.2013</u>	<u>ADDITION DURING THE YEAR</u>	<u>W.D.V AS ON 31.03.2014</u>
1	Coffee Machine	2,600.00	NIL	2,600.00
2	Computer	297,840.00	NIL	297,840.00
3	Lamp	4,000.00	NIL	4,000.00
4	Furniture & Fixture	12,650.00	NIL	12,650.00
5	Inverter	26,800.00	NIL	26,800.00
6	Printers	44,905.00	NIL	44,905.00
7	Telephone Instrument	10,500.00	NIL	10,500.00
8	Mobile	29,000.00	NIL	29,000.00
TOTAL(RS)....		428,295.00	-	428,295.00



(Handwritten Signature)

SFLC.IN
K-9, IInd Floor,
Jangpura Extn.
New Delhi-110 014

SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

LIST OF DONATION RECEIVED AS ON 31ST MARCH 2014

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Donation - Domestic	3,540,806.01
2	Donation FCRA	NIL
	Total Rs...	<u>3,540,806.01</u>

DETAILS OF ELECTRICITY & WATER EXEPNSES AS ON 31ST MARCH 2014

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Electricity Expenses	127,210.00
2	Water Expenses	6,055.00
	Total Rs...	<u>133,265.00</u>

DETAILS OF SALARY & OTHER BENEFIT TO STAFF AS ON 31ST MARCH 2014

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Staff Welfare	14,014.00
2	Salary	259,000.00
	Total Rs...	<u>273,014.00</u>

DETAILS OF REPAIRS & MAINTENANCE AS ON 31ST MARCH 2014

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	General Repair & Maintenance	8,360.00
2	Annual Maintenance Charges	139,128.00
	Total Rs...	<u>147,488.00</u>

SOFTWARE FREEDOM LAW CENTER (REGD) : NEW DELHI

DETAILS OF PROFESSIONAL CHARGES AS ON 31ST MARCH 2014

SFLC.IN
K-9, IInd Floor,
Jangpura Extn.
New Delhi-110 014



<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Professional Fee	28,090.00
2	Research Work	932,000.00
	Total Rs...	960,090.00

DETAILS OF SUNDRY CREDITORS AS ON 31ST MARCH 2014

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Mimir Technologies P Ltd	17,640.00
2	Mishi Chaudhary	18,139.00
3	Aggarwal Taxcon PVT Ltd	5,306.00
4	Research Fee	171,000.00
	Total Rs...	212,085.00

DETAILS OF EXPENSES PAYABLE AS ON 31ST MARCH 2014

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
1	Electricity Exp	5,270.00
2	Audit Fee	56,180.00
3	TDS Payable	24,160.00
4	Rent Payable	14,400.00
	Total Rs...	100,010.00



Mishi Chaudhary
SFLC.IN
 K-9, IInd Floor,
 Jangpura Extn.
 New Delhi-110 014

SOFTWARE FREEDOM LAW CENTER : NEW DELHI

Income and Expenditure account (FCRA) for the year ended March 31, 2014
(Exclusively for Foreign Contribution Received)

Expenditure	Amount	Income	Amount
To Bank Charges	62.00	By Interest Received FCRA account	NIL
		By Donation FCRA account	NIL
		By Excess of Expenditure over Income	62.00
Total	62.00		62.00

For Gulati and Malik
Chartered Accountants

Mohit Arora



Mohit Arora
Partner
M No 529549
FRN 001613N
Date- 19th July, 2014
Place- New Delhi

[Handwritten Signature]
President

SFLC.IN
K-9, IInd Floor,
Jangpura Extn.
New Delhi - 110 014

SOFTWARE FREEDOM LAW CENTER : NEW DELHI

Receipts and Payments Account (FCRA) for the year ended March 31, 2014
(Exclusively for Foreign Contribution Received)

Receipts	Amount	Payments	Amount
Opening Balance			
Cash at Bank	NIL	Bank Charges	62.00
AXIS Bank (FCRA)	62.00		
To Interest received	NIL	Closing Balance	
To Donation received	NIL	AXIS Bank (FCRA)	Nil
	62.00		62.00

For Gulati and Malik
Chartered Accountants

Mohit Arora

Mohit Arora
Partner
M No 529549
FRN 001613N
Date-19th July,2014
Place- New Delhi



Mishra
President

SFLC.IN
K-9, IInd Floor,
Jangpura Extn.
New Delhi-110 014